

NCHSAA FOUNDATION

Board of Trustees Meeting

January 12, 2026, 10 a.m. (Simon F. Terrell Building, Chapel Hill, NC)

Meeting Minutes

The meeting was convened by Bill Steed (Chair) at 10:05 a.m.

Attendance

Trustees – Anna Hipps, Andre Lassiter (Treasurer), Mark Mansfield (Vice Chair), Bill Miller, and Bill Steed; Kathy Spencer joined the meeting virtually; Neil Blankenship was absent... With six members present at the meeting's start, quorum was established.

Volunteer Staff – Karen DeHart, Tavares Toomer, and Alex Bass (Recording Secretary)

Approval of previous meeting's minutes

Bill Steed entertained a motion for the October 14, 2025 meeting's minutes to be approved. Andre Lassiter made the motion, then seconded by Bill Miller. The meeting's minutes were approved 6-0.

Finance Update

10:08 a.m.: Tavares Toomer discussed the Foundation's various accounts' values. Toomer confirmed that Foundation accountants Blackman & Sloop have requested an extension for completing the Foundation's 990 form for the 2024-25 tax year. Toomer acknowledged the decrease in the "General Endowment" fund as due to last (2024-25) academic year's fund disbursements to NCHSAA member schools.

10:13 a.m.: Karen DeHart discussed opportunities for expanding the Foundation's "Officiating" fund by fostering more participation opportunities among officials. DeHart will converse with Eddie Simmons (NCHSAA Director of Officiating Services) about ways and means for realizing said opportunities. DeHart is encouraged by prospective new Foundation fundraising event opportunities in conjunction with this calendar year's North Carolina Coaches Association (NCCA) Clinic and NCHSAA Hall Of Fame Induction, and will continue collaborative information gathering. DeHart acknowledged the following contribution milestones during the 2025 calendar year's second half –

- Approximately \$10,000 in general contributions (including nearly \$4,700 received from the end-of-year holiday solicitation)
- \$17,000 from the "Hilltoppers" for the Tony Cullen Memorial Scholarship Fund

Continuing/New Business

10:20 a.m.: Karen DeHart began a discussion about the Foundation's year-end distribution formula for NCHSAA member schools. DeHart – having developed (along with Tavares Toomer and Alex Bass) formula options – explained options' nuances to trustees. Toomer continued the discussion by sharing spreadsheet data/examples with explanatory perspectives. Trustees reviewed, analyzed, and contemplated data, with detailed attention given to schools' wide-ranging population sizes, varying socioeconomic demographics, geography-induced benefits and challenges, sports quantities offered and each sport's general expense level, among other details. Toomer adjusted weightings considering schools' average daily memberships, identified student percentages, and quantities of sports to offer several iterations by which schools' year-end distributions may be calculated individually and evaluated relatively (to schools with comparable qualities).

DeHart, Toomer, and Bass offered clarifying responses to Trustees' questions during impactful collaboration for more than one hour.

11:50 a.m.: Meeting participants began a working lunch, during which meaningful, content-relevant conversation continued.

12:25 p.m.: Bill Steed entertained a motion to adopt the following 2025-26 year-end distribution formula for each member school.

Each school will receive a "baseline" amount aligning with its ADM (\$1 per student) and thus, NCHSAA membership dues. Thereafter, the amount by which each school's distribution will be enhanced will be determined by a 60/40 percentage plan. Sixty (60) percent is based upon how many sports teams a school offers. Forty (40) percent is based upon a school's identified student percentage (ISP).

Mark Mansfield made the initial motion. The motion was seconded by Bill Miller. The seconded motion was approved 6-0.

Adjournment

12:30 p.m.: Bill Miller moved to adjourn the meeting. The motion was seconded by Mark Mansfield. Following a 6-0 vote, Bill Steed adjourned the meeting.

Note: The next BOT meeting will be held virtually on Monday, April 21, 2026, at 8 a.m.

APPROVED: 4/21/2026